

Possibilities for the East Asian Community

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They certainly exist. The ASEAN countries and China have made clear that they favor greater integration of aims so as to benefit all. In the economic realm this is already happening to some extent.

The possibility for financial integration comparable to the Euro is far off and may never materialize. A vitally important point in this part of the discussion is the role of the Yen in the Yen-dollar relationship.

Common political-strategic aims are at this moment hindered by the unclear position of the United States in the scheme of things. Events within the next two years are likely to bring greater clarity in this regard, and the countries of East Asia do well to prepare themselves for an altered geopolitical situation.